

NOTICE OF PUBLIC HEARING - CITY OF SCHLESWIG - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 **Meeting Time:** 07:00 PM **Meeting Location:** City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.schleswigia.com

City Telephone Number
 (712) 676-3361

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	34,878,554	35,207,077	35,207,077	
Tax Levies:				
Regular General	282,517	282,517	285,178	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	46,160	46,160	52,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			9,506	
Police & Fire Retirement			0	
FICA & IPERS	9,700	9,700	11,000	
Other Employee Benefits			6,796	
Total Tax Levy	338,377	338,377	364,480	7.71
Tax Rate	9.70158	9.61105	10.35245	

Explanation of significant increases in the budget:

Increases in insurance premium, employee wages/benefits, and cost of products/services. Street repair cost will be increased due to the width (street plus parking in uptown)

If applicable, the above notice also available online at:

www.schleswigia.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year