CITY NAME: SCHLESWIG

NOTICE OF PUBLIC HEARING - CITY OF SCHLESWIG - PROPOSED PROPERTY TAX LEVY

Fiscal Year July 1, 2025 - June 30, 2026

CITY#: 24-225

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2025 Meeting Time: 07:00 PM Meeting Location: Schleswig City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number (712) 676-3361

schleswigia.com			(712) 070-3301
Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	35,526,449	36,358,143	36,358,143
Consolidated General Fund	291,526	291,526	298,351
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	57,617	57,617	57,518
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0		0
Police & Fire Retirement	Ö	0	0
FICA & IPERS (If at General Fund Limit)	10,856	10,856	0
Other Employee Benefits	1,884	1,884	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	35,526,449	37,419,363	37,419,363
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	361,883	361,883	355,869
CITY REGULAR TAX RATE	10.18629	9.95329	9.78787
Taxable Value for City Ag Land	757,034	778,503	778,503
Ag Land	2,274	2,274	2,338
CITY AG LAND TAX RATE	3.00375	2.92099	3.00320
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	472	511	8.26
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,083	2,282	9.55

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increase in wages and benefits